

BACKGROUND

Motswedi is a Savings and Credit Co-operative Society established by the staff of Department for Co-operative Development and Botswana Co-operative Bank on the 19th November 1985. The Society is registered under the Co-operative Act No. 5 of 1989.

VISION

To be the best Financial Service Cooperative in SADC Region.

MISSION

To provide quality, affordable financial services to its members and to improve their Socio economic well-being.

OUR AIMS

- To encourage members to save regularly.
- To promote low-cost loans to members.
- To encourage prudent money management.
- To develop a sense of co-operation and solidarity.

WHO CAN BE A MEMBER

- Any person who:**
- Is an Employee in all Government Ministries, Departments and Parastatals.
 - Is a retiree from all Government Ministries, Departments and Parastatals who were already existing members at the time of retirement.

MEMBERSHIP APPLICATION PROCESS

- * Complete an Application for Membership form.
- * Payment of P60 for ITC check.
- * Receive feedback on application.
- * Payment of Joining Fee (P100.00).
- * Payment of Shares (P 1000.00) payable in six installments.
- * Payment of P150 for Group Funeral Scheme.

MOTSWEDI Savings AND CREDIT CO-OPERATIVE SOCIETY

MEMBER BENEFITS

1. Save Money and accumulate savings for your future needs - Motswedi SACCOS gives you an opportunity to save regularly by instilling a saving culture in you, which eventually builds a long - term wealth thereby securing your future.
2. Earn lucrative returns on your savings - instead of keeping your money elsewhere earning you little to no returns, the SACCOS offers you a guaranteed above market interest on your deposit.
3. Affordable and easy accessible borrowing for development goals - as a member you can enjoy the benefits of taking affordable and easily accessible loans of up to 4 times your savings. Motswedi SACCOS caters for member's welfare by offering loans with less stringent terms and conditions at competitive and affordable rates.
4. Motswedi SACCOS gives you a peace of mind as your money is safe - as a SACCO, Motswedi is registered and regulated by the Department for Co-operative Development under the Co-operative Act 2013. This guides the operations, investments options and governance structures of Motswedi, ensuring that the member's money is well looked after and invested wisely.
5. Join the company of like - minded Batswana who want to grow and build wealth together - when you join Motswedi, you become an owner and bona - fide member. You join like - minded Batswana who want to grow and build wealth together by actively participating in SACCOS activities including its management. As an owner, your voice matters.

RESOLVE
Your **FINANCIAL**
WORRIES
Open an Account with Us



Our SAVINGS PRODUCTS

**BIGGER RETURNS,
BRIGHTER FUTURE**

Ordinary
savings

Opening Balance	P 100.00
Minimum Balance to operate	P 50.00
Interest Paid	Minimum of 5% Annually
Penalty withdrawal fee	P 20 for every withdrawal

Note: Used as collateral for loans



Our
Cooperative identity defined.



Good Governance Practices Customised Products & Services Member Engagement & Participation



Opening Balance **any amount you desire.**

Minimum monthly contribution **P 50.00**

Duration **24 months.**

Interest Calculated **5% annually.**

Bonus Interest at 15% on interest earned in 24 months.

Termination penalty fee **P100 & interest forfeited.**

Note: Not to be used as collateral for loans



Opening Balance
lump sum deposit of P 600.00.
Minimum monthly Contribution **P 50.00.**
Interest Calculated **at 4% annually.**
Maturity date **30th November.**

Termination penalty fee
P100 & interest forfeited.
Member defaults, forfeits the benefits and paid only contributions.
No withdrawals

****Savings not withdrawn or rolled over at maturity will be transferred to member's Ordinary savings after 2 months.**

Note: Not to be used as collateral for loans



**We have covered
your long term Plans.**

Opening Balance
**Minimum lump sum
deposit P 5 000.00 (Once off)**
Interest earned **Annually 3% - 5.5%**
P 5 000.00 - P 100 000.00 **3%**
P 100 001- P 200 000.00 **4.5%**
P 200 000.00 **+5.5%**
Fixed period **36 months**
Termination fee **P 100.00**

Note: Not to be used as collateral for loans



Monitor, Save & Access

Minimum Balance to operate **P 50.00**
Interest earned **Annually 3%**
Withdrawals as and when needed
Withdrawal fee per transaction **P 20.00**

Note: Not to be used as collateral for loans

**ABSA BANK
BROADHURST BRANCH
BRANCH CODE: 2904
ACCOUNT NUMBER: 4125722**

1:4 LENDING RATIO
Ordinary Savings used as Collateral.



Our **LOANS ARE TAILORED WITH YOU IN MIND.**
"Your peace of Mind is **our** commitment."



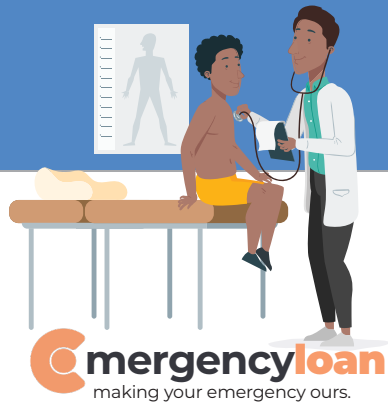
Ordinary Loan
Repayment Period **120 months.**
Get Maximum Amount **P 400 000.00**

REPAYMENT TERMS

Amount	Repayment Period
P 750.00 - P 20 000.00	- 4 Years
P 20 001.00 - P 50 000.00	- 6 Years
P 50 001.00 - P 150 000.00	- 8 Years
P 150 001.00 - P 400 000.00	- 10 Years



Quick Loan
Repayment Period **36 months.**
Loan Process Time **24 Hours.**
Get Maximum Amount **P 50 000.00**



Get **P 50 000.00** Maximum Amount
Maximum repayment Period 36 months
Interest 8% per annum.
Loan Process Time 24 Hours.
Based on the ability to pay.

Emergency Loan shall be made directly to the required payee. Will only cover:
- Any unforeseen circumstances.

Member must provide documentary evidence, attached to the loan application.



Maximum repayment Period 36 months.
Interest 8% per annum.
Loan Process Time 24 Hours.

- A once off product & age limit of 35 years
- Based on the ability to pay.
- Monthly Savings of P500 or more.



Maximum repayment Period 8 Months.
Interest 8% per annum.
Loan Process Time 24 Hours.

- Only offered in January & February.
- Based on the ability to pay.

Get **P2 500.00** Maximum Amount
To serve your immediate needs.

Petty Cash Loan
Instant Funds

Maximum repayment Period 2 Months.
Interest 10% monthly.
Repayment Method - Direct Debit.

If a member defaults the loan amount plus interest shall be recovered from the savings at the end of the second month, and shall be suspended from the Petty cash Scheme for a period of 3 months.



TSHWARAGANO

TAKING CARE OF THE UNFORESEEN GROUP FUNERAL SCHEME

OPTION 1

MEMBER AND FAMILY

INSURED LIVES	COVER	PREMIUM
Member	P 6 000.00	P 30.00
Spouse	P 6 000.00	
Children		
0 - 5 Years	P 1 500.00	
6 - 15 Years	P 2 500.00	
16 Years & Above	P 4 000.00	

PARENTS 76 YEARS & ABOVE

INSURED LIVES	COVER	PREMIUM
Per Parent	P 2 000.00	P 8.00
Per Parent	P 2 500.00	P 12.00
Per Parent	P 3 000.00	P 15.00

PARENTS UP TO 75 YEARS

INSURED LIFE	COVER	PREMIUM
Per Parent	P 2 000.00	P 12.00
Per Parent	P 2 500.00	P 15.00

OPTION 2

MEMBER AND FAMILY

INSURED LIVES	COVER	PREMIUM
Member & spouse	P 20 000.00	P 75.00
Children 0 - 5 Years	P 3 000.00	
6 - 15 Years	P 6 000.00	
16 - 21 Years	P 10 000.00	
Above 21 years	P 15 000.00	

PARENTS (PER PARENT)

INSURED LIVES	COVER	PREMIUM
	P 5 000.00	P 37.50
	P 7 500.00	P 70.00
	P 10 000.00	P 100.00

EXTENDED FAMILY (PER PERSON)

INSURED LIVES	COVER	PREMIUM
(75 Years & below)	P 4 000.00	P 50.00
	P 6 000.00	P 70.00
	P 10 000.00	P 100.00

ABOVE 75 YEARS (PER PERSON)

INSURED LIVES	COVER	PREMIUM
	P 4 000.00	P 80.00
	P 6 000.00	P 100.00
	P 10 000.00	P 150.00

OPERATIONG HOURS

WEEKDAYS

0900HRS - 1530HRS

ORDINARY LOANS

ASSESSED ON TUESDAYS

OTHER LOANS ASSESSED DAILY

WEEKENDS & HOLIDAYS
CLOSED



FUNERAL SCHEME

Benefits Includes:

Offers cover for spouse, children, parents & extended family.
Claims paid within 48 hours.

Note: Under extended family, members can only cover three relatives of their choice.